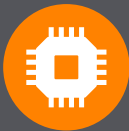


Leading the Industry in Solar Microinverter Technology



Founded in Silicon Valley in 2009



More than 20 000 solar installations monitored via EMA platform reaching 250MWp at the end of 2015



World's third-largest vendor of Module Level Power Electronics (MLPEs)



ISO9001:2008 QA Certified



Technology protected by 44 patents

Innovation & performance

Procurement and Manufacturing

- ISO 9001:2008, 14001:2004 certified
- Partnership with **TDG Technology** - World-class Contract Manufacturer

Designed for 25+ Years

- **World's largest** Module Level Power Electronics systems offering
- Warranty up to **20 years**
- **20 000 hours** accelerated life testing
- **Outdoor testing**
- **IP67** enclosure rating

System Monitoring / Management

- **Module-level monitoring** - can identify performance issues at module level
- **Maintenance scheduling**

Financials and Bankability

- **APsystems reached profitability** since 2013
- **Supported by world-class listed industrial investors:** TDG-Tech, Haining Oriental Tianli innovation industry fund, Haining Huili trade LLC

Company History

- ▶ **2009**
 - APsystems founded in Silicon Valley, USA
- ▶ **2010**
 - Manufacturing facility opens in Jiaxing
- ▶ **2011**
 - Sydney office opens
- ▶ **2012**
 - Flagship YC500 dual-module microinverter launched
 - Seattle office opens
 - APsystems completes world's largest microinverter installation (6 MW)
 - World's first true 3-phase microinverter launched with YC1000-3
- ▶ **2013**
 - APsystems ranks No. 2 in global market share among top microinverter suppliers by shipments (source: GTM Research).
- ▶ **2014**
 - APsystems Netherlands warehouse and Benelux office open
- ▶ **2015**
 - APsystems surpasses 250MWp installed worldwide
- ▶ **2016**
 - Strong investment planned in EMEA region to accelerate penetration

